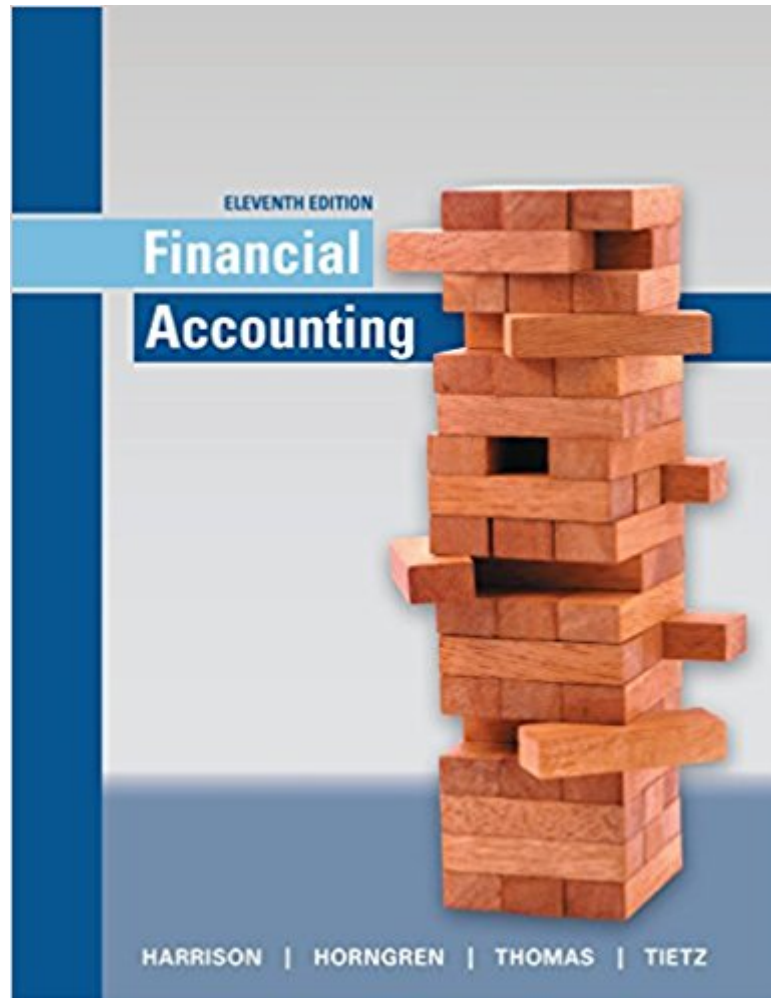




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# Financial Accounting (11th Edition)



## Synopsis

For introductory courses in Financial Accounting. A User-Focused Approach and Solid Foundation in the Construction and Analysis of Financial Statements for Use in Future Careers Financial Accounting gives readers a solid foundation in the fundamentals of accounting and the basics of Financial Statements, and then builds upon that foundation to offer more advanced/challenging concepts and problems. This scaffolded approach helps readers to better understand the meaning and relevance of financial information, see its relevance within a real-world context, as well as develop the skills needed to analyze financial information in their career. While maintaining hallmark features of accuracy, readability, ease of understanding, and a wealth of accessible algorithmic problems, the Eleventh Edition includes updated explanations, coverage, and ratio analysis with decision-making guidelines. These latest methodologies and technology ensure that readers learn basic concepts in accounting in a way that is relevant, stimulating, and fun, while exercises and examples from real-world companies help readers gain a better grasp of the material.

Also Available with MyAccountingLab® MyAccountingLab is an online homework, tutorial, and assessment program designed to work with this text to engage students and improve results. Within its structured environment, students practice what they learn, test their understanding, and pursue a personalized study plan that helps them better absorb course material and understand difficult concepts. NOTE: You are purchasing a standalone product; MyAccountingLab does not come packaged with this content. If you would like to purchase both the physical text and MyAccountingLab search for: 013443613X / 9780134436135 Financial Accounting Plus MyAccountingLab with Pearson eText -- Access Card Package, 11/e Package consists of: 0134127625 / 9780134127620 Financial Accounting 0134160576 / 9780134160573 MyAccountingLab with Pearson eText -- Access Card -- for Financial Account

## Book Information

Hardcover: 912 pages

Publisher: Pearson; 11 edition (January 16, 2016)

Language: English

ISBN-10: 0134127625

ISBN-13: 978-0134127620

Product Dimensions: 8.6 x 1.4 x 10.9 inches

Shipping Weight: 4.4 pounds (View shipping rates and policies)

Average Customer Review: 3.9 out of 5 stars 149 customer reviews

Best Sellers Rank: #5,993 in Books (See Top 100 in Books) #14 in Books > Business & Money > Accounting > Financial #35 in Books > Textbooks > Business & Finance > Accounting

## Customer Reviews

Walter T. Harrison Jr. is professor emeritus of accounting at the Hankamer School of Business, Baylor University. He received his BBA from Baylor University, his MS from Oklahoma State University, and his PhD from Michigan State University. Professor Harrison, recipient of numerous teaching awards from student groups as well as from university administrators, has also taught at Cleveland State Community College, Michigan State University, the University of Texas, and Stanford University. A member of the American Accounting Association and the American Institute of Certified Public Accountants, Professor Harrison has served as chairman of the Financial Accounting Standards Committee of the American Accounting Association, on the Teaching/Curriculum Development Award Committee, on the Program Advisory Committee for Accounting Education and Teaching, and on the Notable Contributions to Accounting Literature Committee. Professor Harrison has lectured in several foreign countries and published articles in numerous journals, including Journal of Accounting Research, Journal of Accountancy, Journal of Accounting and Public Policy, Economic Consequences of Financial Accounting Standards, Accounting Horizons, Issues in Accounting Education, and Journal of Law and Commerce. Professor Harrison has received scholarships, fellowships, and research grants or awards from PricewaterhouseCoopers, Deloitte & Touche, the Ernst & Young Foundation, and the KPMG Foundation. Charles T. Horngren (1926–2011) was the Edmund W. Littlefield professor of accounting, emeritus, at Stanford University. A graduate of Marquette University, he received his MBA from Harvard University and his PhD from the University of Chicago. He was also the recipient of honorary doctorates from Marquette University and DePaul University. A certified public accountant, Horngren served on the Accounting Principles Board for 6 years, the Financial Accounting Standards Board Advisory Council for 5 years, and the Council of the American Institute of Certified Public Accountants for 3 years. For 6 years he served as a trustee of the Financial Accounting Foundation, which oversees the Financial Accounting Standards Board and the Government Accounting Standards Board. Horngren is a member of the Accounting Hall of Fame. As a member of the American Accounting Association, Horngren was its president and its director of research. He received its first annual Outstanding Accounting Educator Award. The California Certified Public Accountants Foundation gave Horngren its Faculty Excellence Award and its Distinguished Professor Award. He was the first person to have received both awards. The

American Institute of Certified Public Accountants presented its first Outstanding Educator Award to Horngren. Â Horngren was named Accountant of the Year, in Education, by the national professional accounting fraternity, Beta Alpha Psi. Â Professor Horngren was also a member of the Institute of Management Accountants, from whom he received its Distinguished Service Award. He was a member of the instituteâ€™s Board of Regents, which administers the Certified Management Accountant examinations. Â Horngren is an author of these other accounting books published by Pearson: Cost Accounting: A Managerial Emphasis, Fifteenth Edition, 2015 (with Srikant M. Datar and Madhav V. Rajan); Introduction to Financial Accounting, Eleventh Edition, 2014 (with Gary L. Sundem, John A. Elliott, and Donna Philbrick); Introduction to Management Accounting, Sixteenth Edition, 2014 (with Gary L. Sundem, Jeff Schatzberg, and Dave Burgstahler); Horngrenâ€™s Financial & Managerial Accounting, Fifth Edition, 2016 (with Tracie L. Miller-Nobles, Brenda L. Mattison, and Ella Mae Matsumura), and Horngrenâ€™s Accounting, Eleventh Edition, 2016 (with Tracie L. Miller-Nobles, Brenda L. Mattison, and Ella Mae Matsumura). Â Horngren was the consulting editor for Pearsonâ€™s Charles T. Horngren Series in Accounting. Â C. William (Bill) Thomas is the J. E. Bush Professor of Accounting and a Master Teacher at Baylor University. A Baylor University alumnus, he received both his BBA and MBA there and went on to earn his PhD from The University of Texas at Austin. Â With primary interests in the areas of financial accounting and auditing, Bill Thomas has served as the J. E. Bush Professor of Accounting since 1995. He has been a member of the faculty of the Accounting and Business Law Department of the Hankamer School of Business since 1971, and served as chair of the department for twelve years. He has been recognized as an Outstanding Faculty Member of Baylor University as well as a Distinguished Professor for the Hankamer School of Business. Dr. Thomas has received many awards for outstanding teaching, including the Outstanding Professor in the Executive MBA Programs as well as designation as Master Teacher. Â Thomas is the author of textbooks in auditing and financial accounting, as well as many articles in auditing, financial accounting and reporting, taxation, ethics, and accounting education. His scholarly work focuses on the subject of fraud prevention and detection, as well as ethical issues among accountants in public practice. He presently serves as the accounting and auditing editor of Todayâ€™s CPA, the journal of the Texas Society of Certified Public Accountants, with a circulation of approximately 28,000. Â Thomas is a certified public accountant in Texas. Prior to becoming a professor, Thomas was a practicing accountant with the firms of KPMG, LLP, and BDO Seidman, LLP. He is a member of the American Accounting Association, the American Institute of Certified Public Accountants, and the Texas Society of Certified Public Accountants. Â Wendy M. Tietz is a professor for the Department of

Accounting in the College of Business Administration at Kent State University, where she has taught since 2000. She teaches introductory financial and managerial accounting in a variety of formats, including large sections, small sections, and web-based sections. She has received numerous college and university teaching awards while at Kent State University. Most recently she was named the Beta Gamma Sigma Professor of the Year for the College of Business Administration. Dr. Tietz is a Certified Public Accountant, a Certified Management Accountant, and a Chartered Global Management Accountant. She is a member of the American Accounting Association (AAA), the Institute of Management Accountants (IMA), and the American Institute of Certified Public Accountants (AICPA). She has published in *Issues in Accounting Education*, *Accounting Education: An International Journal*, and *Journal of Accounting & Public Policy*. She received the 2014 Bea Sanders/AICPA Innovation in Teaching Award for her accounting educator blog entitled, *Accounting in the Headlines*. She regularly presents at AAA regional and national meetings. Dr. Tietz is also the co-author of a managerial accounting textbook, *Managerial Accounting*, with Dr. Karen Braun. Dr. Tietz received her PhD from Kent State University. She received both her MBA and BSA from the University of Akron. She worked in industry for several years, both as a controller for a financial institution and as the operations manager and controller for a recycled plastics manufacturer. Dr. Tietz and her husband, Russ, have two grown sons. In her spare time, she enjoys walking, reading, and exploring new technology. She is passionate about using technology to expand the boundaries of the traditional classroom.

What I like about the Horngren Series is the practicality of it. This series has always managed to hold the number of pages down to about 200 less than its quite excellent major competitors (Weygandt-Kieso-Kimmel and Wild-Larson-Chiappetta). It's still a large-dimension hardcover and this Horngren book has 752 pages. That's plenty of space for a student, and Horngren provides more than enough easy-access online materials as well. Horngren is mainly used by university students although Weygandt-Kieso-Kimmel have gained market share. But Horngren also recognizes that most financial accountants do not need an accounting degree. They need to understand accounting and know how to do their specific jobs. In fact, I've long noticed the small ratio of accountants working in accounting departments that actually have accounting degrees. For them, the Horngren Series is well-designed in addition to serving the needs of college students. Horngren places emphasis on the accounting cycle. In doing so, this textbook covers the actual job duties within an accounting department quite efficiently. That's why I also purchase Horngren Series books. I purchase them for staff as well as additional resource material to help me

prepare when I teach accounting courses at the university level. Because of its special niche and top-notch editing, I would expect this series to last through many more editions. Just make sure to get the latest edition.

This is a terrific book for understanding accounting from a managerial perspective. I don't understand the negative comments concerning this accounting book. It does help to make the university course easier if you have a bit of accounting experience.

Accounting is hard and this book is worthless. It does not explain anything. It's like the authors expect you to know how to do everything. My professor even said he had a hard time using it and thought it was written poorly and he is an Auditor and has worked in accounting for a LONG time

I purchased this book on August 21, 2013. Financial Accounting, Student Value Edition (9th Edition) Loose Leaf. The book description was as follows: Package includes: 0132349396 / 9780132349390 MyEducationKit -- Valuepack Access Card 0133049345 / 9780133049343 NEW MyAccountingLab with Pearson eText -- Access Card -- for Financial Accounting. I ordered this item through prime, free 2-day shipping. The first problem I had was the shipping delay. Though it arrived the day after it shipped, it did not ship until September 4, 2 weeks after the class I needed it for had begun. This was my own problem, however, as the order confirmation included the delay, but I did not notice until a few days after I placed the order. The real problem with this order was the misleading book description. It DID NOT include the myAccountingLab access card, which I need for my class. After speaking with customer service, I found that even though the page I ordered it from said it was included, this was a description for the wrong product. In the box where you can select between the kindle, hardcover, and looseleaf versions of the text, you must click the minuscule plus sign next to looseleaf to see a more expensive version that includes the access code. There is no indication that this step is necessary to receive the code, and I would not have known had I not spoken with customer service. In short, you should look elsewhere to find this text. The shipping delay and missing access code were very irritating, but that aside, the loose leaf edition is just an unbound stack of 3-hole punched papers. Look for a new copy at your university bookstore, and save yourself a massive headache.

For a college textbook, this read at a higher level than my high school textbook on accounting. The accounting terms are well defined and organized, the problems are mildly challenging, and the book

was in good condition. Too bad the new edition is out, because this book worked fine for a freshmen accounting class.

Good book! Worked well for my class.

I absolutely hate the subject of accounting and the fact that I have to take the course to earn my degree. However, the person who sold me the book sold it in excellent condition at a more than fair price. The material in the book is easy to understand and easy to read. It made the class easier to get through than if I had a different book, I am sure of it. Great textbook!

Nice clear definitions and great examples.

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